

Commercial Stalls Auction of Hong Kong Flower Show 2008

The auction of Hong Kong Flower Show 2008 commercial stalls was conducted smoothly on 10 December, 2007 at the Lockhart Road Sports Centre. All 48 commercial stalls were successfully let out during the auction, bringing in total revenue of \$1,560,900.

Organised by the Leisure and Cultural Services Department, the Hong Kong Flower Show 2008 was held from March 14 to 24, 2008, at Victoria Park. For the flower show, 34 goods stalls each measuring 5m by 5m, four goods stalls each measuring 5m by 10m, six fast food stalls each measuring 5m by 10m, and four dry food stalls each measuring 5m by 5m were up for auction on 10 December, 07.

The successful bid prices for the goods stalls (5m x 5m) ranged from \$28,000 to \$39,000, with an average price at \$30,735, against an upset price of \$14,400. The successful bid prices for the goods stalls (5m x 10m) ranged from \$56,100 to \$65,100, with an average price at \$58,825, against an upset price of \$28,800. The successful bid prices for the fast food stalls ranged from \$20,100 to \$42,100, with an average price at \$29,250, against an upset price of \$19,200. The successful bid prices for the dry food stalls ranged from \$17,200 to \$35,600, with an average price at \$26,275, against an upset price of \$9,600.